

City of Dixon

YTD Financial Statements

As of February 29, 2016

City of Dixon
Cash and Investments
As of February 29, 2016

	Interest Rate	Maturity Date	<u>Operating</u>	<u>Capital Funds</u>	<u>Recovery Fund</u>	<u>Utilities</u>	<u>Retirement</u>	<u>TIF Funds</u>	<u>Restricted Capital Funds</u>	<u>Restricted Funds</u>
Checking Accounts	0.010%		(768,024)	1,738,107	1,486,164	1,097,749	1,087,084	186,086	(142,150)	540,370
Illinois Funds	0.017%		4,369,615	-	-	1,300,000	-	-	168,694	330,020
Library Fndtn Accts	0.000%		-			-	-	-	-	556,778
Pension Investments			-			-	20,688,206	-	-	-
Sauk Valley Bank CD	0.295%	10/4/2016	-			-	-	-	-	100,000
Midland CD	0.300%	10/19/2016								300,227
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.200%	11/10/2016	-			501,506	-	-	-	-
Midland CD	0.650%	1/23/2017	-			-	-	-	-	405,229
Midland CD	0.650%	1/23/2017	-			759,805	-	-	-	-
Midland CD	0.650%	1/23/2017	-		3,039,219	-	-	-	-	-
Midland CD	0.300%	1/23/2017	-	3,027,107		-	-	-	-	-
Midland CD	0.650%	2/13/2017	-			-	-	-	-	699,020
US Bank CD	0.150%	4/14/2017	-			118,173	-	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,200,000	-	-	-
Midland CD	0.400%	7/23/2017	-			-	1,500,000	-	-	-
Midland CD	0.400%	2/12/2018	605,421			-	-	-	-	-
Cash and Investment Total			4,207,012	4,765,214	4,525,384	4,278,739	24,475,290	186,086	26,544	2,931,645

City of Dixon
FY16 Unrestricted Funds (General, Debt & Ambulance)
As of February 29, 2016

	% of Year Elapsed=		83%
	<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance		6,041,518	
Local Taxes	3,269,000	3,092,585	95%
State Taxes	4,600,000	4,452,978	97%
Fees	1,966,500	1,642,261	84%
Other Income	31,100	26,440	85%
Interfund Transfers	(721,800)	(783,300)	109%
Total Revenue	<u>9,144,800</u>	<u>8,430,964</u>	<u>92%</u>
Council	184,330	203,659	110% a
Public Relations Expenses	135,300	106,309	79%
Admin/ Finance	1,506,420	1,238,542	82%
Info Tech	164,224	106,591	65%
Building/ Zoning	245,461	191,802	78%
Street	998,861	732,917	73%
Public Property	594,294	393,203	66%
Fire	1,989,144	1,350,002	68%
Police	3,257,990	2,500,839	77%
Band	42,000	37,300	89%
Tourism	95,000	57,791	61%
Total Expenses	<u>9,213,024</u>	<u>6,918,955</u>	<u>75%</u>
Net Income	<u>(68,224)</u>	<u>1,512,009</u>	
Ending Fund Balance*		<u><u>7,553,527</u></u>	

***Fund balance break down:**

Cash	4,207,012
Interfund Loans	2,195,360
Other Assets - Liabilities	1,151,155
Debt	-
Fund Balance	<u><u>7,553,527</u></u>

a Over budget due to the manager search & legal research

City Of Dixon
FY16 Capital Project Fund
As of February 29, 2016

	<u>Allocations</u>	<u>Actual</u>	<u>Remaining Allocation</u>
Beginning Fund Balance		6,405,190	
General Fund Transfer		675,300	
Police Fund Transfer		9,207	
Asset Disposal Revenue		8,759	
Interest Income		13,777	
		<u>707,043</u>	
Infrastructure:			
Non TIF Streetscape	47,871	23,681	24,190
Dutch Rd/ Bloody Gulch Bridge	-	18,460	(18,460)
Monroe/Ninth Washout	-		-
2012 Rt 26/52	-	14,200	(14,200)
Police Radio Coverage	147,600		147,600
Bonnell Extension	95,000		95,000
Safe Route to School	-	4,059	(4,059)
Galena Bridge Railing	138,500	7,518	130,982
Boat Docks	155,000		155,000
Cemetery Roads	10,000		10,000
Post House Alley	11,500		11,500
Court House Retaining Wall	-	3,314	(3,314)
Peoria/ River Parking (grant)	37,500		
Building:			
Rt 38 Street Building siding	67,393	44,088	23,305
City Hall interior update	86,275	39,518	46,757
HVAC Repairs	47,000		47,000
HVAC Repairs	35,000		35,000
Purchase	-	241,161	(241,161)
Equipment:			
Dump Truck	135,000	130,109	4,891
Street Striper	75,000	74,909	91
Dump Truck	56,000	46,450	9,550
Phone System Replacement	85,000	32,883	52,117
Vehicles:			
Pick Up	35,000	29,571	5,429
3 Police Squad cars	80,000	86,824	(6,824)
Small Tools & Equip:			
Sonar	2,800		2,800
HVAC computer	1,500	-	1,500

City Of Dixon
FY16 Capital Project Fund
As of February 29, 2016

	Allocations	Actual	Remaining Allocation
Network Upgrade	8,000	-	8,000
Street Lamp LED retrofit	15,000	14,796	204
Stop Signs	3,500	3,290	210
Crosswalk Light Upgrades	5,500	6,262	(762)
Petunia Hardware	9,000	9,301	(301)
Root Grapple		3,000	
Flags and Hardware	10,000	-	10,000
Cemetery Mapping	20,000		20,000
Petunia Gator	17,000	13,625	3,375
Riverfront Gator	12,000		12,000
	1,448,939	847,019	
Total Ending Fund Balance*		6,265,214	

*** Fund balance break down:**

Cash	4,765,214
Interfund Loans	1,500,000
Other Assets - Liabilities	-
Ending Fund Balance	6,265,214

City Of Dixon
FY16 Recovery Fund
As of February 29, 2016

	<u>Allocation</u>	<u>Actual</u>	<u>Remaining Allocation</u>
RAC Asset Sales		9,447,775	
Civil Lawsuit (net Attny Fee)		29,695,393	
Interest Income		54,571	
Debt Repayment		(12,572,318)	
Interfund Loan Repayment		(8,678,083)	
Operating Reserve		(5,000,000)	
Capital Reserve		(3,000,000)	
Sister Cities Contribution		(15,000)	
Library Roof & HVAC repairs		(1,096,499)	
River Street Sewer Trunk		(1,060,110)	
River Street Resurface	3,400,000	(2,509,689)	890,311
7th and Monroe Repair	750,000	(739,759)	10,241
Nuisance Remediation	25,000		25,000
			<u>925,552</u>
Ending Fund Balance*		<u><u>4,526,281</u></u>	

*** Fund balance break down:**

Cash	4,525,384
Other Assets - Liabilities	898
Ending Fund Balance	<u><u>4,526,282</u></u>

City of Dixon
FY16 Utilities (Water and Wastewater Funds)
As of February 29, 2016

	% of Year Elapsed=		83%
	<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance		15,688,732	
Fees	5,215,750	4,298,673	82%
Other Income	36,950	30,195	82%
Interfund Transfers	-	674,000	67400000%
Total Revenue	<u>5,252,700</u>	<u>5,002,867</u>	<u>95%</u>
Salaries	1,133,081	867,153	77%
Benefits	258,611	196,048	76%
Contractual Services	594,500	353,305	59%
Supplies	411,500	263,519	64%
Conference/Meeting	9,000	842	9%
Utilities	349,000	328,667	94%
Debt Service	367,505	269,557	73%
Other	25,000	1,496	6%
Depreciation	-	-	
Total Expenses	<u>3,148,197</u>	<u>2,280,587</u>	<u>72%</u>
Net Income	<u>2,104,503</u>	<u>2,722,280</u>	<u>129%</u>
Fund Balance*		<u><u>18,411,012</u></u>	

*** Fund balance break down:**

Cash	4,278,738
Interfund Loans	(360)
Other Assets - Liabilities	899,232
Capital Assets	30,699,644
Debt	(17,466,242)
Fund Balance	<u><u>18,411,012</u></u>

City of Dixon
FY16 Pension Funds (IMRF, FICA, Fire and Police Pensions)
 As of February 29, 2016

% of Year Elapsed= 83%

	<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance		26,744,511	
Local Taxes	1,060,020	1,064,211	100%
Employee Contributions	340,000	263,199	77%
Investment Income	1,379,500	(1,399,793)	-101%
Total Revenue	<u>2,779,520</u>	<u>(72,383)</u>	<u>-3%</u>
Benefits	2,310,000	1,982,509	86%
Contractual Services	195,000	144,928	74%
Other	10,000	-	0%
Total Expenses	<u>2,515,000</u>	<u>2,127,437</u>	<u>85%</u>
Net Income	<u>264,520</u>	<u>(2,199,821)</u>	<u>-832%</u>
Ending Fund Balance*		<u><u>24,544,690</u></u>	

*** Fund balance break down:**

Cash	24,475,290
Other Assets - Liabilities	<u>69,400</u>
Fund Balance	<u><u>24,544,690</u></u>

City of Dixon
FY16 TIF Funds
As of February 29, 2016

	<u>FY16 Budget</u>	<u>YTD Actual</u>
Beginning Fund Balance		(3,584,902)
Revenue:		
Local Taxes	470,000	318,568
Interest Income	-	129
	<u>470,000</u>	<u>318,697</u>
Expenses:		
Downtown Street-scape	-	232,636
Other	125,000	103,769
Total Expenses	<u>125,000</u>	<u>336,405</u>
Net Income	<u>345,000</u>	<u>(17,708)</u>
Ending Fund Balance*		<u><u>(3,602,610)</u></u>

*** Fund balance break down:**

Cash	186,086
Interfund Loans	(4,095,000)
Other Assets - Liabilities	<u>306,304</u>
Fund Balance	<u><u>(3,602,610)</u></u>

City of Dixon
FY16 Restricted Capital Funds
As of February 29, 2016

	<u>FY16 Budget</u>	<u>YTD Actual</u>
Beginning Fund Balance		284,940
State Taxes	1,315,000	1,043,392
Other Income	45	26
Utility Transfers	<u>(674,000)</u>	<u>(674,000)</u>
Total Revenue	641,045	369,418
2015 Street Resurfacing	465,045	627,814
Bonnell Extension	<u>176,000</u>	<u>-</u>
Total Expenses	641,045	627,814
Net Income	<u>-</u>	<u>(258,396)</u>
Ending Fund Balance*		<u><u>26,544</u></u>

*** Fund balance break down:**

Cash	26,544
Other Assets - Liabilities	<u>-</u>
Fund Balance	<u><u>26,544</u></u>

City of Dixon
**FY16 Restricted Funds (Airport, Library, Working Cash, Police Fines
 Medical Self Ins., Oakwood Endowment, Foreign Fire Ins., Trusts)**
 As of February 29, 2016

% of Year Elapsed= 83%

	<u>FY16 Budget</u>	<u>YTD Actual</u>	<u>%</u>
Beginning Fund Balance		2,891,846	
Local Taxes	460,000	461,196	100%
State Taxes	74,666	30,020	40%
Fees	1,414,000	1,127,879	80%
Other Income	77,025	84,094	109%
Interfund Transfers	108,000	92,170	85%
Total Revenue	<u>2,133,691</u>	<u>1,795,358</u>	<u>84%</u>
Salaries	360,461	278,063	77%
Benefits	328,737	283,391	86%
Contractual Services	1,204,175	746,408	62%
Supplies	146,200	102,250	70%
Conference/Meeting	8,966	2,753	31%
Utilities	10,000	7,567	76%
Other	36,427	14,114	39%
Capital Outlay	-	-	
Total Expenses	<u>2,094,966</u>	<u>1,434,546</u>	<u>68%</u>
Net Income	<u>38,725</u>	<u>360,812</u>	
Fund Balance*		<u><u>3,252,658</u></u>	

*** Fund balance break down:**

Cash	2,931,645
Interfund Loans	400,000
Other Assets - Liabilities	(78,987)
Debt	-
Fund Balance	<u><u>3,252,658</u></u>